

**Section 3 — Definitions/Eligibility Criteria for In-School Deferment Request**

**Definitions**

- A **deferment** is a period during which I am entitled to postpone repayment of the principal balance of my loan. The Federal government pays the interest that accrues during an eligible deferment for all subsidized Federal Stafford loans and for Federal Consolidation loans for which the application was received by the lender **(1)** on or after 1/1/93 but before 8/10/93, or **(2)** after 8/10/93 if it includes **only** Federal Stafford loans that were eligible for Federal interest subsidy. I am responsible for the interest that accrues during this period on all other Federal Family Education Loan Program loans.
- **Capitalization** is a process whereby a lender adds unpaid interest to the principal balance of a loan.

**Eligibility Criteria**

To **defer** (postpone) repayment of my loans while:

- I am enrolled at an eligible school as a **FULL-TIME STUDENT**. (No Limit.)
- I am enrolled at an eligible school as a **HALF-TIME STUDENT**. (For Federal Stafford, SLS, PLUS and Consolidation loan borrowers whose first loans were made on or after 7/1/87. No Limit.)

If I am enrolled half time and received my first loans between 7/1/87 and 6/30/93, to qualify:

- (1)** I must receive a Federal Stafford or SLS loan for the deferment period, and
- (2)** I must provide my lender/servicer with:
  - (a)** a copy of my completed loan application/promissory note for the period of this deferment, or
  - (b)** a statement from the financial aid administrator at my school that indicates that I have obtained a loan for this deferment period.

- The **STUDENT FOR WHOM I BORROWED A PLUS LOAN IS DEPENDENT** and enrolled full time or half time at an eligible school. (For Federal PLUS loan borrowers. No Limit.)

To qualify:

- (1)** I must:
  - (a)** have an outstanding balance on a Federal Stafford, SLS, FISL, PLUS, or Consolidation loan made on or after 7/1/87, and
  - (b)** complete the statement in Section I that identifies the dependent student.

*For Half-time Status only:*

- (1)** My dependent student must:
  - (a)** have an outstanding balance on a Federal Stafford, SLS, FISL, PLUS, or Consolidation loan made on or after 7/1/87, and
  - (b)** must receive a Federal Stafford or SLS loan for the deferment period.
- (2)** I must provide my lender/servicer with:
  - (a)** a copy of my dependent student's completed loan application/promissory note for the period of this deferment, or
  - (b)** a statement from the financial aid administrator at his/her school that indicates that he/she has obtained a loan for this deferment period.

**Authorized Certifying Officials**

- Authorized School Official

**Section 4 — Lender/Servicer Information**

Name of Lender/Servicer \_\_\_\_\_

**For Lender Use Only:**

Address \_\_\_\_\_

\_\_\_\_\_

City, State, Zip \_\_\_\_\_

\_\_\_\_\_

Telephone Number (            ) \_\_\_\_\_

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